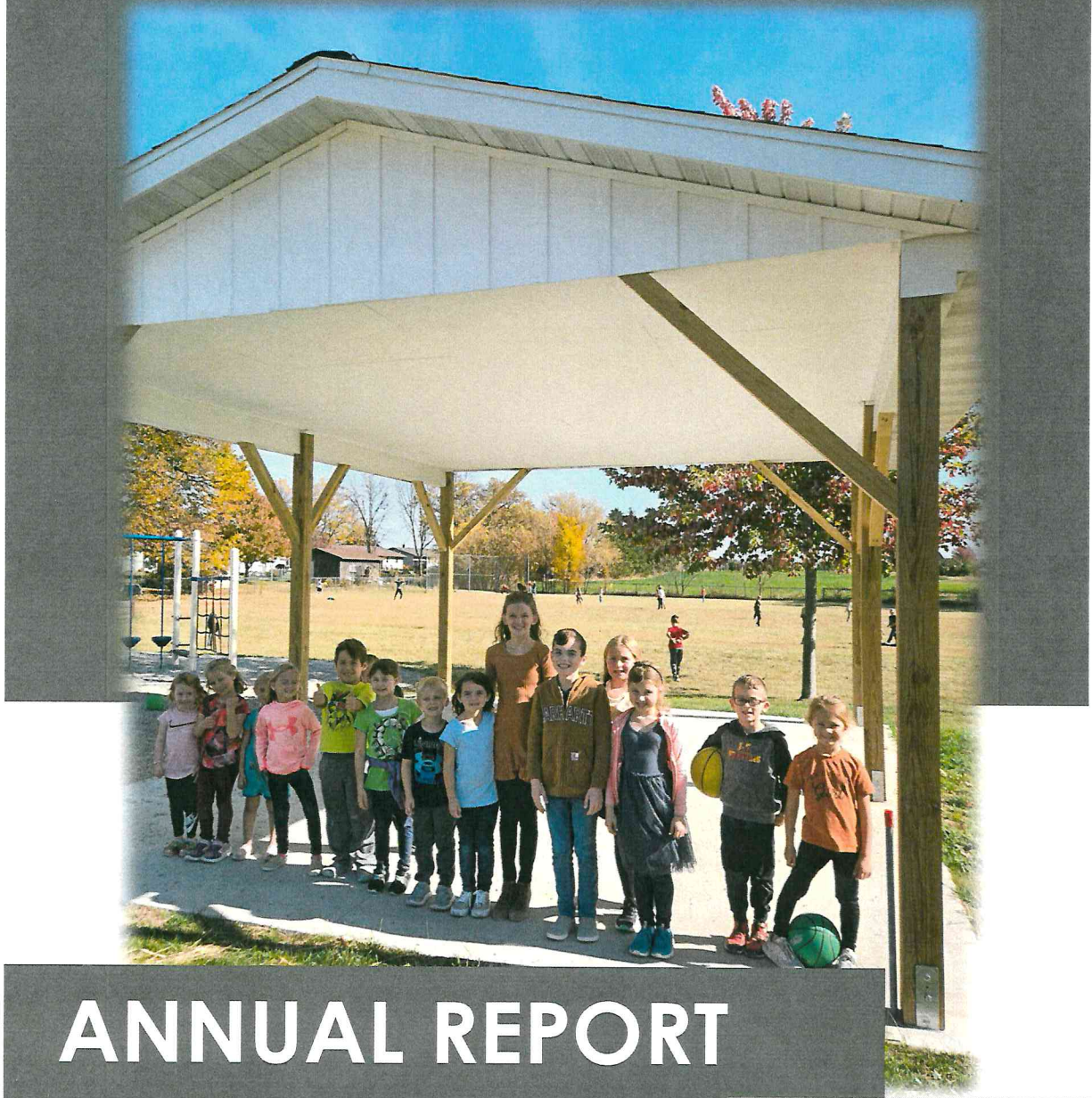


IMMACULATE CONCEPTION – ST. MARY PARISH



ANNUAL REPORT Fiscal Year 2023-2024

Faith Forward
Radiating Effects of Discipleship
Knowledge Leads to Love
Transparency Yields Trust
Impressive Impressions

Rev. Daniel J. Schuster, STL

Pastor

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MISSION STATEMENT

*Strengthened by the Holy Mass and filled with devotion
to the Blessed Mother, we are a parish of faithful Catholic disciples.
Our supportive family desires to bring people to the beauty of knowing, loving,
and serving Jesus Christ our Lord!*

Parish Data

During the 2023-2024 fiscal year, our parish witnessed:

- 472 Registered Families or Individuals
 - Parish membership is defined as attending Mass and placing at least \$1.00 in the collection every two years with your name on
- 364 Financially Contributing Units 100\$+ per annum
- Average Contribution per unit was \$854.42 for the 472 registered families or individuals
 - A key to future success is a 5% spiritual tithe per person/family, or at least a minimum gift of \$700 per person, or \$1,400 per family.
- Online Giving was \$111,223.71
- \$12,776.00 was given to diocesan collections for charities (i.e. Mission Cooperative Appeal, etc.)

Ministry:

- 25 Infant Baptisms
- 6 Marriages
- 5 Adults who were initiated into the Catholic Faith or got Confirmed
- 22 First Communions (Includes students trained at Holy Trinity)
- 27 Confirmations
- 19 Deaths
- 182 Students in our CCD program for 2023-2024, 149 for 2024-2025
- 74 School Students in 2023-2024, 86 Students in School for 2024-2025

The Healing Power

Fr. Suess taught the children that *grace* is, “The gift of God that makes us holy.” I was shocked one day when that definition rolled off the tongue of one of our high school CCD students. This past year, more people sought the healing grace of the Sacraments. Marriages were reconciled to the Christ and the Church. A group of young adults asked for Confirmation. We continue to host beautiful weddings. Some of our most cherished people received the Last Sacraments before death. We do not keep numbers on Confessions for good reason, but that area still needs work. Why wait? Anytime someone chooses a serious evil (i.e. mortal sin), Christ waits at the throne of mercy to heal them. People do not need to wait until Advent or Lent, and they do not need to carry their own burden. More grace is available!

FINANCIAL SUMMARY

	Total Revenue	Total Expense	Net Surplus (Deficit)
Parish Life & Administration	\$579,659	\$233,202	\$346,457
School	\$518,913	\$898,683	\$(379,770)
Religious & Adult Education	\$12,800	\$10,303	\$2,497
Total Fiscal Year 2024	\$1,111,372	\$1,142,188	\$(30,816)
Total Prior Year 2023	\$1,236,729	\$1,163,732	\$72,997

What To Watch

The above financial summary includes only the main parish operations. The school runs at a significant deficit which is subsidized by the parish. 42% of the school's budget comes from the parish (up 4% over last year). 82 cents of each collection dollar goes to the school (up 12 cents over last year). What does this mean? It means that the school is the primary mission of our parish and it requires everyone's support. Those numbers will move in the right direction as we concurrently increase parish tithing to 5% of income for everyone who attends Mass, increase school and CCD enrollment, increase tuition at reasonable intervals, and control costs. We also rely on a number of spontaneous gifts and bequests. These shifts need to happen while also giving our teachers more competitive wages. Having a school means "all hands on deck".

Thank you for *choosing* to make Catholic Education a priority!

As we work on the school ratios seen above, we still need to grow parish ministry as our core identity. We are holding funds in our budget to have a Pastoral Assistant (with a business focus) to assist Fr. Schuster. We are also holding funds for a part-time choir director, and increased adult education. It will take work to keep these items in our budget, but they are needed for our future.

Numbers never tell the whole story. "The love of Christ urges us on", said St. Paul (2 Cor 5:14). All of the number crunching is still about bringing people to Mass and the Sacraments, educating them in the Catholic faith, praying the rosary, and sending them to Jesus at the end of life. There are many signs of life and growth here at our parish. The true measures are not found in numbers, but in the personal growth each person experiences as they encounter Jesus Christ in prayer and the Sacraments. On that front, I, Fr. Schuster, believe that everything in this parish is moving in the proper direction towards Jesus.

What's An Asset?

An asset is something of value that we hold or possess as an organization. It can be tangible, like a new pavilion. Or it can be intangible, like cash. Our net income does not look favorable. In light of that fact, we also have to consider that our assets have risen almost \$70,000 in the same time period (when you remove *one by One* money and do an apples-to-apples comparison). This means that a lot of what we spend financially is tied up in assets such as equipment and buildings. Even though our net income does not look favorable, you must know that we are at a safe operating level with our intangible assets (cash), and our value is actually rising because of the physical “stuff” that is now sitting on this campus. A liability is money that we need to have on hand for a specific purpose. In the same apples-to-apples comparison, our liabilities increased about \$46,000. Our assets grew by more than that, which is healthy. These distinctions are important in order to know if a negative net income is a sign of danger. Well... it is never a welcome sight. In this case, there is no danger. If we continue to perform in that manner, and we are not gaining assets along the way, then we would be on a crash course. We do need to try to get to a balanced budget for the sake of posterity and sanity.

The Most Important Assets

The most important assets in this parish do not show up on paper. It is YOU! Your faith, your families, your time, your volunteering, your talents, your friendship, your tithing, your spontaneous gifts, the JOY Campaign, your positive conversations with others, your devotion to the Blessed Mother, your Mass attendance, vocations to the priesthood, your growing identity as a *disciple of Jesus Christ in the Catholic Church* - these are the most important assets in the parish among many others. Can you imagine what this parish and school would be like without its faithful volunteers? I cannot! God has you here for a reason, and I want to thank you for responding to the call to be an active disciple at St. Mary Parish! -Fr. Schuster

Footnotes to Financial Statements on Following Page:

¹COF Breakfast, Christian Mothers Fall Dinner, SCRIP

²Memorials, Bequests, Stock Donations, In-Kind Work, Other

³Votives, Hall Rent, Priest Wages from Holy Trinity, Interest, Flower Donations

⁴Hall Rent, Investments, Principal Wages from Holy Trinity, Cook's Wages from Kitchen, Aluminum Cans

⁵Wine/Hosts, Missalettes, Candles, Organist, and Décor

⁶Printing, Postage, Phone/Internet/Website, Bookkeeping

⁷Utilities, Snow Removal, Supplies, Building Improvements

⁸Accounting, Audit, background checks, recruitment of employees, memberships

⁹Textbooks, Computers, Transportation, Other

FINANCIAL STATEMENTS

Income Statement for Parish/School/CCD

Revenues

Parish Activities

	2024	2023
Parish Envelopes/Online/Special Envelopes	\$413,909	\$431,368
Parish Loose Offertory	\$48,970	\$42,999
Mass Stipends, Stole Fees	\$6,350	\$8,880
Special Projects/Needs	-----	-
Net Fundraising Activities ¹	\$37,367	\$43,486
Unrestricted ²	\$26,008	\$52,931
Restricted & One by One	\$12,884	\$69,885
Other Revenue ³	\$34,171	\$30,228
Religious Education	\$12,800	\$13,675

School Activities

Tuition	\$211,814	\$179,062
SMASH	\$15,372	\$13,565
School Choice	\$128,609	\$113,387
Fees	\$1,445	\$1,450
Fundraisers, SCRIP, & Lumen Christi	\$2,797	\$7,313
Refunding Programs & Outside Parishes	\$12,386	\$5,810
Unrestricted	\$11,241	\$25,250
Restricted Grants & Donations	\$8,454	\$44,504
Other Revenue ⁴	\$66,047	\$90,605
Home & School Donations	\$60,748	\$62,332

Total Revenues

\$1,111,372

\$1,236,729

Expenses

Parish Activities

	2024	2023
Clergy Wages & Benefits, Visiting Priests, LEO	\$76,893	\$74,939
Other Employee Wages, Benefits, Taxes	\$50,002	\$62,227
Insurances	\$9,936	\$9,149
Liturgical Supplies & Services ⁵	\$16,029	\$18,278
Admin Supplies & Services ⁶	\$19,133	\$21,002
Buildings & Grounds & Improvements ⁷	\$32,720	\$68,207
Diocesan Assessments	\$28,489	\$25,643
Religious Education Expenses	\$10,303	\$10,130

School Activities

Wages, Benefits, Taxes	\$749,947	\$669,414
Insurances	\$18,453	\$26,261
Professional Services ⁸	\$30,599	\$30,292
Teaching Supplies, Activities, and Services ⁹	\$46,389	\$34,280
Buildings & Grounds & Improvements	\$44,071	\$97,340
Office Supplies, Communications, Staff PD	\$9,224	\$13,324
Bad Debt, Depreciation, Interest, Donations	-----	\$3,245

Total Expenses

\$1,142,188

\$1,163,732

Net Income

(\$30,816)

\$72,997

BALANCE SHEET 6/30/24

Full Parish/School/CCD/Cemeteries/Service Organizations

Assets

Current Assets

	6/30/2024	6/30/2023
Parish Checking, Savings	\$265,862	\$250,684
School Related Accounts (SCRIP, Lunch)	\$50,484	\$42,908
Parish CD's	\$105,875	\$101,134
One by One	\$156,269	
Home & School Accounts	\$88,062	\$84,757
Cemetery Checking & CD	\$29,425	\$20,397
Scrip Inventory	\$9	\$10,394
Prepaid Expenses	\$1,217	\$893
Check Dispute	-----	\$2,312
Accounts Receivable	-----	-----

Fixed Assets

Land & Improvements - Parish	\$75,312	\$75,312
Land & Improvements - Cemetery	\$25,871	\$25,871
Land Improvements – School	-----	-----
Building & Improvements - Parish	\$123,976	\$123,976
Building & Improvements - School	\$100,177	\$67,674
Furniture & Equipment - Parish	\$66,372	\$66,372
Furniture & Equipment - School	\$96,108	\$82,306
Accumulated Depreciation	(\$54,435)	(\$38,649)

Other Assets

Perpetual Care Funds - Cemetery	\$105,139	\$93,256
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Total Assets

\$1,235,720 **\$1,009,555**

Liabilities & Equity

Current Liabilities

	6/30/2024	6/30/2023
Accounts Payable	\$4,032	(\$10,732)
Accrued Salaries, Taxes	\$61,436	\$55,115
Mass Stipends	\$1,630	
Deferred Revenue & Restricted Contributions Parish	\$174,878	\$1,550
Deferred Revenue & Restricted Contributions School	\$79,092	\$63,797
Perpetual Care - Cemetery	\$105,139	\$93,256
Long-Term Liabilities	-----	-----

Total Liabilities

\$426,208 **\$202,985**

Equity

Retained Earnings	\$827,042	\$747,991
Net Income	(\$17,529)	\$58,578

Total Liabilities & Equity

\$1,235,720 **\$1,009,555**

ANNUAL REPORT 2023-2024

COMBINED ENTITIES:

ST. MARY CEMETERY, LUXEMBURG
ST. AMAND CEMETERY, WALHAIN
SACRED HEART CEMETERY, SCARBORO

Check Book Balance on 7/1/23: \$20,476.60
Cashed Check from Previous FY \$78.80

INCOME

Sales of Graves \$7,050.00
Sales of Columbarium Spots \$8,000.00
Donations \$600.00
Land Rent \$200.00
Account Interest \$120.46
Total Income: **\$15,970.46**

EXPENSES

Perpetual Care Payments \$3,762.50
Veteran's Memorial Light Bill \$392.07
Lawn Care + Gas + Supplies \$2,203.28
Stump Grinding \$396.00
Insurance \$354.00
Transfer to CD \$15,000.00 CD Matures 09/2025
Total Expenses: **\$22,107.80**

Uncashed Checks at end of FY \$30.00
Checkbook Balance on 6/30/24 \$14,290.41

Net Gain/Loss	\$ (6,186.19)	
CD Balance	\$15,164.98	
Net Assets with CD	\$29,425.36	Net Change +8,948.76

PERPETUAL CARE INFORMATION

Raymond James Balance 6/30/24: \$105,139.25 (Net Change +\$11,883.47)

St. Mary Principal (Untouchable): \$39,877.00
St. Mary Interest (Available): \$54,760.67
Walhain Principal (Untouchable): \$3,425.00
Walhain Interest (Available): \$4,703.33
Sacred Heart Principal (Untouchable): \$1,000.00
Sacred Heart Interest (Available): \$1,373.25

HOLY NAME SOCIETY

ANNUAL REPORT

FISCAL YEAR 2023-2024

Check Book Balance on 7/1/23: \$2,381.68

Uncleared Checks on 7/1/23: \$0.00

Income:

Chili Sale 11/17/21 \$1,706.00

Dues \$166.00

Donations \$20.00

Interest \$18.55

Total: **\$1,910.55**

Expenses:

Chili Sale 11/17/21 (\$526.57)

Masses (\$0.00)

Total **\$(526.57)**

Uncleared Checks 6/30/24 \$0.00

Checkbook Balance on 6/30/24 **\$3,765.66**

ST. Mary's Hot Lunch Report
July 1, 2023 – June 30, 2024

Beginning Balance 7/1/2023	\$37,113.77
RECEIPTS:	
Lunch Sales	33,515.60
Government Aid – Federal	17,554.94
State Aid	551.04
Ala Carte, 4K, Kindergarten Milk	1412.00
Adult Lunches	1,446.85
Other, Christian Mother Supplies, Interest, KC milk	375.34
School Choice Payments	<u>128,609.00</u>
Total Receipts:	\$183,464.77
EXPENSES:	
Wages	29,223.32
Food	16,456.81
Purchased Services	711.90
Equipment	7,297.07
Supplies	2,508.71
Other CM Supplies, KC milk	572.63
School Choice Payments	<u>128,609.00</u>
Total Expenses:	\$185,379.44
Checkbook Balance 6/30/2024	<u>\$35,199.10</u>

CHRISTIAN MOTHERS - WOMEN'S SOCIETY REPORT

Fiscal Year 2023 - 2024

Beginning Balance in Checking Account 7/1/2023	\$ 8,006.91
Fall Dinner - Beef Donation 2024	\$ 1,500.00
Bake Sale	\$ 2,525.00
Memorial Donations	\$ 100.00
Mother/Daughter Breakfast	\$ 272.00
Fall Dinner & Raffles 2023	\$ 45,947.00
GB-DCCW 1st Place Raffle Winner	\$ 500.00
Interest Earned	\$ 87.37
Membership Dues	\$ 765.00
Total Deposits	\$ 51,696.37

Fall Dinner 2024	\$ 25.00
Baptismal Gift - Prayer Cards	\$ 154.95
Christmas Gifts for Father, Deacon, & Parish Staff	\$ 250.00
Christmas Gifts for CM/WS Members at the Nursing Home & Assisted Living	\$ 40.00
Christmas Potluck	\$ 266.00
Membership Pins & Booklets	\$ 340.50
Scholarship	\$ 500.00
Donation Copier for School	\$ 3,000.00
Donation to Parish	\$ 35,000.00
Fall Dinner & Raffles 2023	\$ 7,611.79
GB-DCCW Assembly Meeting Expense	\$ 107.00
Going Away Gift Dcn Chuck & Eileen Agnew	\$ 40.00
Diocesan Dues - Christian Mothers	\$ 89.00
GB DCCW Raffle Tickets	\$ 100.00
Lady's Night Out - Door Prizes	\$ 50.00
Light Before Christmas	\$ 294.90
Living & Deceased CM/WS Candles	\$ 25.00
Mass Stipend	\$ 10.00
May Crowning Flowers & Gifts for Girls	\$ 343.32
Miscellaneous Kitchen Expense	\$ 16.57
Mother/Daughter Breakfast	\$ 420.59
Pizza CM/WS Meeting	\$ 93.95
Spring Fling Donation	\$ 1,000.00
Storage Unit Rental -Security Deposit	\$ 35.00
Violence Intervention Project	\$ 100.00
Total Expenses	\$ 49,913.57

Ending Balance in Checking Account 6/30/2024 **\$ 9,789.71**

Bank of Luxemburg Checking Account Balance as of 6/30/2024	\$9,789.71
Outstanding Checks as of 6/30/2024	\$0.00

Total Outstanding Checks **\$0.00**

Bank Reconciliation Balance as of 6/30/2024	\$9,789.71
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St Mary Parish, Luxemburg
Profit and Loss
July 2023 - June 2024

	Total	
	July 2023 - June 2024	July 2022 - June 2023
Income		
438 SCRIP REVENUE		
438.401 SCRIP Revenue	\$56,796.28	\$160,567.21
Total 438 SCRIP REVENUE	\$56,796.28	\$160,567.21
Total Income	\$56,796.28	\$160,567.21
Cost of Goods Sold		
538 SCRIP EXPENSE		
538.401 SCRIP Expenses	\$39,783.05	\$158,457.47
538.402 Scrip Expense (from Inventory Adjustment)	\$10,383.85	-\$1,569.69
Total 538 SCRIP EXPENSE	\$50,166.90	\$156,887.78
Total Cost of Goods Sold	\$50,166.90	\$156,887.78
Gross Profit	\$6,629.38	\$3,679.43
Expenses		
900 Other Expenses		
930 DONATIONS & GRANTS		
930.401 SCRIP Payment Grants	\$6,061.32	\$9,750.58
Total 930 DONATIONS & GRANTS	\$6,061.32	\$9,750.58
Total 900 Other Expenses	\$6,061.32	\$9,750.58
Total Expenses	\$6,061.32	\$9,750.58
Net Operating Income	\$568.06	-\$6,071.15
Net Income	\$568.06	-\$6,071.15

St Mary Parish, Luxemburg
Balance Sheet
As of June 30, 2024

	Total	
	June 30, 2024	June 30, 2023
ASSETS		
Current Assets		
Bank Accounts		
105 SCHOOL CHECKING & SAVINGS		
105.401 Scrip Account	\$17,918.09	\$4,117.36
Total 105 SCHOOL CHECKING & SAVINGS	\$17,918.09	\$4,117.36
Total Bank Accounts	\$17,918.09	\$4,117.36
Other Current Assets		
140 OTHER CURRENT ASSETS		
140.401 SCRIP Inventory (deleted)	-\$7,347.40	\$3,036.45
Total 140 OTHER CURRENT ASSETS	-\$7,347.40	\$3,036.45
Total Other Current Assets	-\$7,347.40	\$3,036.45
Total Current Assets	\$10,570.69	\$7,153.81
TOTAL ASSETS	\$10,570.69	\$7,153.81
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
320 RETAINED EARNINGS	\$11,170.86	\$17,242.01
Net Income	\$568.06	-\$6,071.15
Total Equity	\$11,738.92	\$11,170.86
TOTAL LIABILITIES AND EQUITY	\$11,738.92	\$11,170.86